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STATE OF SOUTH DAKOTA
COUNTY OF BROOKINGS
CITY OF BROOKINGS
SALES TAX REVENUE BONDS, SERIES 2005

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Brookings.

2. Designation of issue: Sales Tax Revenue Bonds, Series 2005.

3. Date of issue: December 20, 2005

4. Purpose of issue: The acquisition and alteration of real property commonly known as the Kmart – Big "O" Tire Properties

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 3,145,000 .

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 20th day of December 2005.

Rita Thompson

By: Rita Thompson
Its: Finance Officer

Form: SOS REC 050 08/84

$3,145,000

City of Brookings, South Dakota

Sales Tax Revenue Bonds, Series 2005

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/01/2006	140,000.00	3.000%	50,027.40	190,027.40
12/01/2006	135,000.00	3.000%	53,831.25	188,831.25
06/01/2007	140,000.00	3.300%	51,806.25	191,806.25
12/01/2007	140,000.00	3.300%	49,496.25	189,496.25
06/01/2008	145,000.00	3.400%	47,186.25	192,186.25
12/01/2008	145,000.00	3.400%	44,721.25	189,721.25
06/01/2009	145,000.00	3.450%	42,256.25	187,256.25
12/01/2009	150,000.00	3.450%	39,755.00	189,755.00
06/01/2010	150,000.00	3.550%	37,167.50	187,167.50
12/01/2010	155,000.00	3.550%	34,505.00	189,505.00
06/01/2011	155,000.00	3.600%	31,753.75	186,753.75
12/01/2011	160,000.00	3.600%	28,963.75	188,963.75
06/01/2012	160,000.00	3.650%	26,083.75	186,083.75
12/01/2012	165,000.00	3.650%	23,163.75	188,163.75
06/01/2013	170,000.00	3.700%	20,152.50	190,152.50
12/01/2013	170,000.00	3.700%	17,007.50	187,007.50
06/01/2014	175,000.00	3.800%	13,862.50	188,862.50
12/01/2014	180,000.00	3.800%	10,537.50	190,537.50
06/01/2015	180,000.00	3.900%	7,117.50	187,117.50
12/01/2015	185,000.00	3.900%	3,607.50	188,607.50
Total	**$3,145,000.00**	-	**$633,002.40**	**$3,778,002.40**

Yield Statistics

First Available Call Date	12/01/12
Call Price	100%
Bond Year Dollars	$17,194.01
Average Life	5.467 Years
Average Coupon	3.6815278%
Net Interest Cost (NIC)	3.9101684%
True Interest Cost (TIC)	3.9376531%
Bond Yield for Arbitrage Purposes	3.8510566%
All Inclusive Cost (AIC)	4.2160532%

IRS Form 8038

Net Interest Cost	3.6815278%
Weighted Average Maturity	5.467 Years